

ASEAN Islamic Finance: Tapping Into Growth Opportunities

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BDCB
BRUNEI DARUSSALAM
CENTRAL BANK

BRUNEI DARUSSALAM



Overview

- Population: 450,500¹
- Dual financial system (Islamic and conventional)
- Two-tiered Syariah governance (National and institutional level)

¹ Source: Department of Economic Planning and Statistics, Ministry of Finance and Economy

Overview of the Financial Industry (as of Q3 2024)

Total Assets



42.1%
Conventional



57.9%
Syariah-Compliant
BND13.7 Billion



95.2%
Deposit-Taking
Institutions

- 1 Islamic bank
- 1 Islamic trust fund
- 1 Islamic finance company



4.8%
Takaful

- 4 Takaful operators

Financial Sector Blueprint (2016 – 2025)

Theme: Dynamic and Diversified Financial Sector

Future directions

Pillar 1	Pillar 2	Pillar 3	Pillar 4	Pillar 5
Monetary and Financial Stability	Competitive and Innovative Financial Institutions	Robust and Modern Infrastructure	Enhanced International Integration	Human Capital Development

Strategic objectives on Islamic Finance

Strong Syariah governance through issuance of Syariah policies and regulations

Diversification of Islamic finance products and services

Strong Syariah supervision to ensure end-to-end Syariah compliance

Involvement in **international organisations &** harmonisation with standard setting bodies

Enhance **capacity building** through BILIF as well as **raising awareness of Islamic finance** to the public.

80% Progress [Q3 2024]



Thank you



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